



PRESS RELEASE

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Kaplan EduNeering and Pharmacy Benefit Management Institute (PBMI) Develop Alliance to Support Learning in the Healthcare Industry

October 23, 2008 – Princeton, New Jersey and Scottsdale, Ariz. – Kaplan EduNeering, a leading provider of compliance and knowledge management solutions, and the Pharmacy Benefit Management Institute, LP (PBMI) have formed an alliance to provide learning solutions for professionals involved in the delivery of drug benefit programs. Under the alliance, Kaplan and PBMI will develop a unique curriculum for human resource executives, benefit professionals, pharmacy benefit managers (PBMs) and managed care professionals.

“Our alliance will create online courses for organizations involved in managing the drug benefit for group health and Medicare Part D beneficiaries as well as specialized populations including Medicaid and workers compensation,” said Martha Braunstein, Senior Vice President and Healthcare Practice Leader for Kaplan EduNeering. “The training solutions will enable our health plan clients and PBMI customers to improve their benefit programs, business performance and customer service while also achieving compliance with the newest Centers for Medicare and Medicaid Services (CMS) requirements.”

“Stakeholders in the pharmacy benefit arena are committed to working effectively with their partners and customers to better manage drug benefit programs,” said Dana H. Felthouse, MBA, president of PBMI. “Through our partnership with Kaplan, PBMI will be able to offer more adult learning tools.”

In addition to new pharmacy benefit learning content, PBMI members and customers will have access to Kaplan EduNeering’s library of health care, risk management and human resource development libraries. These libraries contain more than 100 courses on subjects ranging from Health Insurance Portability and Accountability Act (HIPAA) and Medicare Part D to employee relations and performance management.

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About Kaplan EduNeering

Kaplan EduNeering (www.kaplaneduneering.com) is part of Kaplan, Inc., a leading global provider of educational services to individuals, schools and businesses. Kaplan is a subsidiary of The Washington Post Company (NYSE: WPO). Kaplan EduNeering develops technology-enabled knowledge solutions for assuring regulatory compliance and improving business performance. Kaplan EduNeering is headquartered in Princeton, NJ, and has offices in Eatontown, NJ, Houston, TX, Bloomsburg, PA, and London, UK.

About PBMI

The Pharmacy Benefit Management Institute (www.pbmi.com) provides research, continuing education, and Web resources to help health care benefit executives work effectively with their pharmacy benefit managers to improve the design and management of drug benefit programs.