

CANADIAN ACADEMICS AND SCHWESER ANNOUNCE PARTNERSHIP TO OFFER CFA® REVIEW IN TORONTO

Toronto – August 3, 2005 – Schweser Study Program, a division of Kaplan Financial and a world leader in CFA® review, and Canadian Academics, a provider of financial industry exam preparation, have partnered to offer a 14-week classroom review for the December level 1 CFA exam held at the University of Toronto beginning August 24, 2005.

In conjunction with instruction by Canadian Academics, registrants can receive Schweser's Essential Solution including study notes, online tools, flashcards or practice exams and audio CDs or testing software offered at a discount price.

"We are excited to bring a weekly review product to the Toronto market. Joining forces with Canadian Academics represents the ideal balance of excellence in materials and instruction," said Dr. Andrew C. Temte, CFA, President of Schweser Study Program.

Weekly review classes for the December Level 1 CFA exam are scheduled from August 24 through November 23, 2005 and will be held Wednesday evenings from 6:30pm to 9:30pm in the Bahen Centre at the University of Toronto. Additional information, course costs, updates and registration details for the weekly program presented by Canadian Academics and Schweser Study Program are located at www.canadianacademics.com or www.schweser.com.

Beginning in the spring of 2006, Canadian Academics and Schweser Study Program will offer weekly review programs for all three levels of the June 2006 CFA exam.

About Canadian Academics

Canadian Academics provides in-house training, private coaching and specialty workshops for advisory professionals and corporations in service industries, including: banks, investment brokerages, insurance companies, mutual fund companies, law firms and IT firms.

About Schweser Study Program

Schweser Study Program is a leading provider of preparation tools, live seminars and weekly programs for the Chartered Financial Analyst (CFA) and Financial Risk Manager (FRM) Exams. Schweser Study Program is a division of Kaplan Financial – a leader in financial services education.

About Kaplan, Inc.

Kaplan, Inc. is a leading provider of educational and career services to students, schools, professionals and businesses worldwide. For nearly 70 years, Kaplan has helped millions of individuals achieve their educational and career goals. Kaplan is a wholly owned subsidiary of The Washington Post Company (NYSE:

WPO). For more information about Kaplan, please visit www.kaplan.com.

Press Contact:

Emily Smith

212-707-5218

Emily_Emith@kaplan.com