

KAPLAN PROFESSIONAL ANNOUNCES FORMATION OF KAPLAN FINANCIAL, NAMES ANDREA MAINELLI PRESIDENT AND CEO OF NEW UNIT

Chicago, June 28, 2005 – Kaplan Professional, a division of worldwide education services provider Kaplan, Inc., today announced that it has formed Kaplan Financial™, a single source for financial institutions and individuals seeking education and compliance solutions. The announcement is the latest in a series of moves by Kaplan designed to create the most comprehensive set of education and compliance services for securities, insurance and banking customers.

Andrea Mainelli has been named President and CEO of the new unit, and will continue in her current role as Chief Operating Officer of Kaplan Professional. Kaplan has also appointed newly-hired J R Berry to Executive Vice President and Managing Director, Compliance Services of Kaplan Financial. Bryan Austin, formerly Managing Director of Kaplan's Dearborn Financial Services, has been named Executive Vice President and Managing Director, Education Services of Kaplan Financial. Andy Temte, President of Schweser™ Study Program and Kaplan CPA Review, will continue to report to Mainelli as part of the newly formed Kaplan Financial unit.

"This new organizational structure enables us to address all aspects of a company's education and compliance needs. Our new leadership team will make it possible for us to serve our clients even better," said Eric Cantor, President and CEO of Kaplan Professional and Chairman of Kaplan Financial.

The formation of Kaplan Financial follows on the heels of Kaplan's recent acquisitions of BISYS Education Services and eMind. Kaplan Financial will also include Dearborn Financial Services, a leading provider of securities and insurance education and compliance solutions; Schweser Study Program, the leader in test preparation for the CFA® exam; Kaplan CPA Review, online, classroom and self-study preparation for the CPA exam; and Insurance Achievement, which offers ChFC® and CLU® exam preparation for insurance professionals.

"By pulling all of these resources under one roof, we will be able to provide customers in the securities, insurance and banking industries with education and compliance management tools that boost productivity, deliver results and minimize risk," said Mainelli.

Andrea Mainelli has been COO of Kaplan Professional since March 2004. Prior to that, she held several other positions at Kaplan including Chief Financial Officer of Kaplan Professional, Vice President of Development for Kaplan, Inc., and Regional Director for Kaplan Test Prep and Admissions.

J R Berry came to Kaplan from Promissor, where he was Vice President of Professional Services. Prior to that, he served as CEO of Innovative IT Solutions (now SIRCON). Bryan Austin has been Managing Director of Dearborn Financial Services since August 2002. Andy Temte has been the President of Schweser™ since November 1999.

About Kaplan Professional

Kaplan Professional provides licensing and continuing education training, certification, professional development courses, and compliance tracking for financial services, legal, IT, and real estate professionals and corporations. Offering an array of educational tools, from on-site training and classroom instruction to over 600 online courses and programs, Kaplan Professional serves individuals who must maintain licenses and comply with regulatory mandates. Kaplan Professional is a unit of Kaplan, Inc., a wholly owned subsidiary of The Washington Post Company (NYSE: WPO). For more information, please visit www.kaplanprofessional.com.

Kaplan Financial and Schweser are trademarks of Kaplan, Inc.

ChFC and CLU are registered trademarks of The American College.

CFA is a registered trademark of CFA Institute.

Press Contact:

Paige Hunting

paige_hunting@kaplan.com

212-974-6233