

***Kaplan Professional Acquires Southern Nevada School of Real Estate, a Leading Provider of Pre-Licensing and Continuing Education***

**Chicago, IL, August 3, 2004** - Kaplan Professional, a division of Kaplan, Inc., announced today that it has acquired Las Vegas-based Southern Nevada School of Real Estate, a leading provider of real estate licensing and continuing education. The company will become part of Kaplan Professional Schools, which provides real estate, insurance, securities, home inspection and appraisal licensing and continuing education programs. Terms of the deal were not disclosed.

With this acquisition, Kaplan extends its real estate offerings to professionals in Nevada, where it already offers securities, insurance, appraisal, and home inspection education through Kaplan Professional Schools. For the last 17 years, Nevada has been the nation's fastest-growing state, reaching a population of 2.3 million in 2003. According to the Nevada Division of Real Estate, the number of real estate licensees has increased from 18,246 in 2001 to 24,261 in March 2004.

"This investment brings Kaplan's resources and experience in offering outstanding professional training programs to an established leader in Nevada real estate education," said Josh Levenson, President of Kaplan Professional Schools. "Southern Nevada School of Real Estate's curriculum will enable us to broaden our training portfolio for real estate professionals seeking high quality classroom or correspondence education."

Since its founding in 1985, Southern Nevada School of Real Estate has been committed to excellence in real estate education and has licensed over 15,000 Nevada agents. The school offers classroom and correspondence courses in both pre-licensing and continuing education, as well as a library of real estate books.

**About Kaplan Professional**

Kaplan Professional provides licensing and continuing education training, certification, professional development courses, and compliance tracking for financial services, legal, IT, and real estate professionals and corporations. Offering an array of educational tools, from on-site training and classroom instruction to over 600 online courses and programs, Kaplan Professional serves individuals who must maintain licenses and comply with regulatory mandates. For more information, please visit [www.kaplanprofessional.com](http://www.kaplanprofessional.com).

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